

## REAL ESTATE BROKER REGISTRATION

Thank you for participating in our real estate auction sale. To register, please fax or email this form to 410-426-8102 or info@auctionbrokers.net. If you are unsure or need additional information, please contact an Auction Brokers representative. Thank You

### SALES HELD AT THE PREMISES

PROPERTY ADDRESS: \_\_\_\_\_

### YOUR CLIENT'S NAME(S)

You are permitted to register more than one Buyer – Opening Bid must be included for each Buyer, and must match the Opening Bid on the Bid Registration Form.

\_\_\_\_\_ OPENING BID: \_\_\_\_\_

\_\_\_\_\_ OPENING BID: \_\_\_\_\_

### REALTOR, AGENT OR BROKER INFORMATION:

Agent name \_\_\_\_\_

Firm Name \_\_\_\_\_

Phone Number \_\_\_\_\_

Email Address \_\_\_\_\_

### TERMS & CONDITIONS OF BROKER CO-OP PARTICIPATION REQUIREMENTS

1. You must attend the Auction with your client(s).
2. Agents must completely fill out the Broker Registration Form prior to auction
3. It is understood that this is a **CASH SALE** and any accepted Contract is not contingent upon any financing
4. You must assist your client(s) throughout the purchasing term until settlement.
5. A fee will be paid to the Broker at settlement at a rate of two percent (2%) of your client's written opening bid and an additional one percent (1%) of the difference between the opening bid and final accepted bid. Agents will be paid only if the property is settled upon.

**In the event Auction Brokers needs to contribute part of their buyer's premium to satisfy the seller, the total fee paid to the broker will be twenty percent (20%) of the NET buyer's premium received. NOTE:** If you do not understand this fee structure, please call the office for an explanation. No fee will be paid to brokers or agents acting as principals, or to any broker currently suspended or disbarred by the Real Estate Commission.

**\*\*\*In order to qualify to receive commission, agents must completely fill out the Broker Registration Form showing Opening Bid for each Client prior to auction, and completely fill out the bottom portion of the Bid Registration Form, which also shall show Opening Bid, and sign both forms. Commission is only paid in the event that the property settles according to the Real Estate Contract of Sale.**

**ATTENTION: Brokers, Agents, and Approved Representatives of Buyers: All of the information regarding fees and terms of fees that will be paid are subject to change without notice. Fees paid will be based on the NET Buyer's Premium received.**

**I have read and understand and agree to the terms and conditions of the Broker Co-op Participation Requirements.**

AGENT SIGNATURE \_\_\_\_\_